

Section K: Special funds

Special funds consist of:

(a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and

(b) donations held pending the establishment of trust funds.

	Balance at 1 August 2017 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2018 £
FUNDS HELD CENTRALLY						
Cambridge University Press Donation	19,948,437	688,117	-	(673,632)	1,194,016	21,156,938
Developing World Fund	7,061,237	245,140	-	(264,061)	425,416	7,467,732
Discovery Fund	4,896,662	4,486	-	(46,013)	2,585,614	7,440,749
Venture Fund Endowment (formerly Challenge Fund)	13,859,523	27,699	-	(386,178)	443,524	13,944,567
Strangeways Research Laboratory	1,619,795	65,441	-	16,601	98,410	1,800,247
	47,385,653	1,030,883	-	(1,353,284)	4,746,981	51,810,233
OTHER DEPARTMENTS						
Archaeology and Anthropology	322,681	9,841	-	-	17,385	349,907
Botanic Garden	104,494	3,610	-	(3,609)	6,262	110,759
Biochemistry	278,118	7,818	-	(1,694)	13,240	297,481
Politics and International Studies	(462,413)	4,695	3,717	451,015	(1,028)	(4,015)
Hamilton Kerr Institute	799,366	27,110	-	(25,804)	46,974	847,646
History	63,737	2,105	-	(1,109)	3,629	68,363
Research Centre for English and Applied Linguistics	14,495,159	493,264	-	(460,250)	855,692	15,383,864
Total	62,986,796	1,579,328	3,717	(1,394,735)	5,689,134	68,864,238
Included in consolidated Financial Statements as:						
Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge University Press Donation						
	34,443,595	1,181,381	-	(1,133,883)	2,049,708	36,540,802
Endowments	28,543,200	397,947	3,717	(260,853)	3,639,426	32,323,437
	62,986,796	1,579,328	3,717	(1,394,735)	5,689,134	68,864,238